

Current report no. 8/2022

Dated 25 March 2022

Re restrictions imposed by Polish Power Exchange

On 24th March 2022 Polish Power Exchange (Towarowej Giełdy Energii) (hereinafter – the TGE) informed IRL Polska Sp. Z o.o., legal entity KRS code 0000436992 (hereinafter – the Subsidiary) which is subsidiary company of AB INTER RAO Lietuva, legal entity code 126119913 (hereinafter – the Company), about a decision of the Management Board of TGE to suspend the operations of the Subsidiary on the Commodity Market of TGE and trading platform operated by TGE. According to the notification provided by TGE, such decision was adopted due to the risk of the Subsidiary being covered by generally applicable sanctions regulations, including those referred to in the Trading Regulations of the Commodity Market of TGE. The suspension of the Subsidiary's operations as referred above shall be valid until the grounds for the suspension are repealed, but no longer than for a period of three months. As it was already announced in the Company's notifications on 17th March, 23rd and 24th March 2022, the Company does not possess any information on restrictive measures imposed on the Company or its subsidiaries by implementing Regulation (EU) No 269/2014 in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine. In order to avoid any possible ambiguities, the Company on 17th March 2022 applied to the Ministry of Foreign Affairs of the Republic of Lithuania, which coordinates implementation of international sanctions in the Republic of Lithuania and provide natural and legal persons with information about the issues pertaining to the implementation of the international sanctions. Upon receipt of information from this institution, the Company will disclose it to the investors in accordance with the applicable legal acts. The Subsidiary and the Company will also cooperate with TGE and will provide other necessary information in order to remove the restrictions on the Subsidiary's operations as described above.

Legal grounds: Article 17.1 of the EU Regulation on market abuse No 596/2014.