

Current report no. 19/2021

Dated 29 April 2021

Notice on the decisions adopted by the Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders of AB INTER RAO Lietuva, code 1261 19913, registered address at A. Tumeno str. 4, Vilnius, the Republic of Lithuania (hereinafter referred to as the Company), was held at A. Tumeno str. 4 (Block B, 9 floor) LT-01109 Vilnius, the Republic of Lithuania, at 10.00 am on 29 April 2021 (hereinafter referred to as the Meeting).

On the day of the Meeting the authorised capital of the Company was divided into 20,000,000 ordinary registered shares with par value of EUR 0,29 each, and in total granting 20,000,000 votes at the General Meeting of Shareholders of the Company.

Shareholders collectively holding 16,022,856 of the Company's shares which represent 80.11% of the total authorised capital and the total voting rights of the Company participated in the Meeting. The Meeting had a quorum. All of the abovementioned shareholders participated in the Meeting by filling in and submitting to the Company valid general voting ballots before the Meeting. No voting rights transfer agreements were submitted.

The Meeting has adopted following decisions:

1 Resolution: Regarding the Consolidated Annual Report of the Company for the year 2020.

Resolved: To take note of the Consolidated Annual Report of the Company for the year 2020, which has been approved by the Board and has been analysed by the Supervisory Council of the Company.

Participated in voting: 16,022,856 votes / shares. In favour: 16,022,856 votes / shares. Against: 0 votes / shares.

2 Resolution: Approval of the Audited Annual Financial Statements of the Company for the year 2020 and the Audited Consolidated Annual Financial Statements of the Group for the year 2020.

Resolved: To approve the Audited Annual Financial Statements of the Company for the year 2020 and the Audited Consolidated Annual Financial Statements of the Group for the year 2020.

Participated in voting: 16,022,856 votes / shares. In favour: 16,022,856 votes / shares. Against: 0 votes / shares.

3 Resolution: Distribution of profit (loss) of the Company for the year 2020.

Resolved: To distribute the profit (loss) of the Company for the year 2020 according to the draft distribution of profit (loss).

Participated in voting: 16,022,856 votes / shares. In favour: 16,022,856 votes / shares. Against: 0 votes / shares.

4 Resolution: Selection of the audit firm and approval of conditions of payment for audit services.

Resolved: To select UAB Ernst & Young Baltic, legal entity's code 110878442, address Subačiaus str. 7, Vilnius, as the audit firm to perform the audit of the financial statements of the Company for the year 2021 and to establish conditions on payment as follows: not exceeding EUR 26,000 (without VAT) for the audit services.

Participated in voting: 16,022,856 votes / shares. In favour: 16,022,856 votes / shares. Against: 0 votes / shares.

5 Resolution: Election of member of Supervisory Council.

Resolved: To elect as the member of the Supervisory Council of the Company:

Alexey Levchenko

Participated in voting: 16,022,856 votes / shares. In favour: 16,022,856 votes / shares. Against: 0 votes / shares;

6 Resolution: Approval of Remuneration policy of the Company.

Resolved: To approve the Remuneration policy of the Company.

Participated in voting: 16,022,856 votes / shares. In favour: 16,022,856 votes / shares. Against: 0 votes / shares;

7 Resolution: Approval of the new wording of Articles of association of the Company.

Resolved:

7.1) To approve the New Wording of Articles of association of the Company according with the actual Wording of Republic of Lithuania Law on Companies.

7.2) To assign the General Director of the Company Mr Giedrius Balčiūnas, to sign the New Wording of the Articles of Association of the Company and any other necessary documents for the registration of the New wording of the Articles of Association of the Company with the Register of Legal Entities of the Republic of Lithuania; prepare, sign and submit to the Register of Legal Entities of the Republic of Lithuania and other entities or institutions all and any necessary documents and perform any actions related therewith.

Participated in voting: 16,022,856 votes / shares. In favour: 16,022,856 votes / shares. Against: 0 votes / shares;

According to the 3 Resolution on distribution of profit (loss) of the Company for the year 2020, the Meeting decided on payment of dividends on the following terms:

- total amount of dividends to be paid – EUR 11,000,000;
- dividend per one share – EUR 0,55;
- record date – end of the business day on 13 May 2021;
- dividend payment date – 25 May 2021.

Information about elected members of the Supervisory Council of the Company:

Mr. Alexey Levchenko

Education:

National Research University "Moscow Power Engineering Institute" (NRU "MPEI")

Work experience last 5 years:

2011- 2016 Deputy Head of working on wholesale electricity and power markets unit, Head of analysis and risks unit at PJSC RusHydro;

2016- 2019 Counselor of General manager at JSC Cityenergo;

2016- 2019 Head of electricity sales unit at PJSC Quadra

2019- Head of operational analysis and trading activities unit at PJSC Inter RAO

Annexes:

1. AB INTER RAO Lietuva Consolidated and Parent Company's Financial Statements, Consolidated Annual Report and the Independent Auditor's Report for the year ended 31 December 2020;
2. Distribution of profit (loss) of the Company for the year 2020;
3. Distribution of votes of the shareholders holding over 5% of votes at the Annual General Meeting of Shareholders of the Company;
4. The Remuneration policy of the Company;
5. Articles of Association of the Company.

Legal grounds: Article 17.1 of the EU Regulation on market abuse No 596/2014