

Current report no. 7/2017

Dated 28 April 2017

Notice on the decisions adopted by the Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders of AB INTER RAO Lietuva, code 1261 19913, registered address at A. Tumeno str. 4, Vilnius, the Republic of Lithuania (hereinafter referred to as the Company), was held at Mindaugo str. 27, LT-03210, Vilnius, the Republic of Lithuania, at 10.00 am on 28 April 2017 (hereinafter referred to as the Meeting).

On the day of the Meeting the authorised capital of the Company was divided into 20,000,000 ordinary registered shares with par value of EUR 0,29 each, and in total granting 20,000,000 votes at the General Meeting of Shareholders of the Company.

Shareholders collectively holding 16,096,679 of the Company's shares which represent 80,48% of the total authorised capital and the total voting rights of the Company participated in the Meeting. The Meeting had a quorum. One of the abovementioned shareholders is considered to be participating, since it has filled in and timely submitted to the Company a valid general voting ballot. No voting rights transfer agreements were submitted.

The Meeting has adopted following decisions:

1 Resolution: Regarding the Consolidated Annual Report of the Company for the year 2016.

Resolved: To take note of the Consolidated Annual Report of the Company for the year 2016, which has been approved by the Board and has been analysed by the Supervisory Council of the Company.

Participated in voting: 16,096,679 votes / shares. In favour: 16,096,679 votes / shares. Against: 0 votes / shares.

2 Resolution: Approval of the Audited Annual Financial Statements of the Company for the year 2016 and the Audited Consolidated Annual Financial Statements of the Group for the year 2016.

Resolved: To approve the Audited Annual Financial Statements of the Company for the year 2016 and the Audited Consolidated Annual Financial Statements of the Group for the year 2016.

Participated in voting: 16,096,679 votes / shares. In favour: 16,096,679 votes / shares. Against: 0 votes / shares.

3 Resolution: Distribution of profit (loss) of the Company for the year 2016.

Resolved: To distribute the profit (loss) of the Company for the year 2016 according to the draft distribution of profit (loss).

Participated in voting: 16,096,679 votes / shares. In favour: 16,096,679 votes / shares. Against: 0 votes / shares.

4 Resolution: Selection of the audit firm and approval of conditions of payment for audit services.

Resolved: To select UAB Ernst & Young Baltic, legal entity's code 110878442, address Subačiaus str. 7, Vilnius, as the audit firm to perform the audit of the financial statements of the Company for the year 2017 and to establish conditions on payment as follows: not exceeding EUR 25,000 (without VAT) for the audit services;

Participated in voting: 16,096,679 votes / shares. In favour: 16,096,679 votes / shares. Against: 0 votes / shares.

5 Resolution: Election of members of Supervisory Council;

Resolved: To elect the following persons as the members of the Supervisory Council for an office term of four years:

Victor Kolotievskiy

Evgeny Sarymsakov

Danielis Kličmanas

Participated in voting: 48,290,037 votes /16,096,679 shares. In favour of votes: in favour of Mr. Victor Kolotievskiy 15,300,000 votes; in favour of Mr. Evgeny Sarymsakov 15,300,000 votes; in favour of Mr. Danielis Kličmanas 17,400,000 votes. Against: 0 votes / shares. Abstained 290,037 votes / 96,679 shares

According to the 3 Resolution on distribution of profit (loss) of the Company for the year 2016, the Meeting decided on payment of dividends on the following terms:

- total amount of dividends to be paid – EUR 10,200,000;
- dividend per one share – EUR 0,51;
- record date – end of the business day on 15 May 2017;
- dividend payment date – 24 May 2017.

Mr. Victor Kolotievskiy

Education:

National Research University “Moscow Power Engineering Institute” qualification – Engineer-Manager

The Moscow University of Finance and Law, qualification – Lawyer

Work experience/last 5 years:

2012- Head of European Operations of the Trading Unit of PJSC Inter RAO

Mr. Evgeny Sarymsakov

Education:

Master’s Degree at Moscow State Institute of International Relations, qualification – International Law

Work experience/last 5 years:

2012- Head of International Law Department of Legal Affairs Unit of PJSC Inter RAO

Mr. Danielis Kličmanas

Education:

Master’s degree at Vytautas Magnus University, qualification – Finance and Banking

Work experience/last 5 years:

2015 - Head of Mergers and Acquisitions of Starman/Cgates group

2003 - 2014 Investment Manager of SEB bank, SEB Venture Capital

Annexes:

1. AB INTER RAO Lietuva Consolidated and Parent Company's Financial Statements, Consolidated Annual Report and the Independent Auditor's Report for the year ended 31 December 2016;
2. Distribution of profit (loss) of the Company for the year 2016;
3. Distribution of votes of the shareholders holding over 5% of votes at the Annual General Meeting of Shareholders of the Company;

Legal grounds: Article 17.1 of the EU Regulation on market abuse No 596/2014.