

Report no. 11/2017

Dated 24 May 2017

AB INTER RAO Lietuva announces about financing received from its major shareholders

AB INTER RAO Lietuva (hereinafter referred to as the Company) announces that on 24 May 2017 two loans have been granted to the Company:

1. The shareholder of the Company RAO Nordic Oy (registration number 1784937-7, registered at Tammasaarenkatu 1, FIN – 00180, Helsinki, Finland) which has 51% of shares and voting rights in the Company has granted a loan to the Company in the amount of EUR 5.202.000 (five million two hundred two thousand Euros). The loan was transferred to the Company by both parties agreeing to retain with the Company the EUR 5.202.000 (five million two hundred two thousand Euros) of dividends payable to RAO Nordic and thus deeming that the Company has received the equivalent loan amount. The annual interest rate is 1.3%. The Company undertook to repay the loan and accrued interest until 31 March 2018.
2. The shareholder of the Company UAB Scaent Baltic (registration number 3006 61378, registered at Jogailos str. 9, Vilnius, Lithuania) which has 29% of shares and voting rights in the Company has granted a loan to the Company in the amount of EUR 2.958.000 (two million nine hundred fifty eight thousand Euros). The loan was transferred to the Company by both parties agreeing to retain with the Company the EUR 2.958.000 (two million nine hundred fifty eight thousand Euros) of dividends payable to UAB Scaent Baltic and thus deeming that the Company has received the equivalent loan amount. The annual interest rate is 1.3%. The Company undertook to repay the loan and the accrued interest until 31 March 2018.

Loans will be used to finance working capital of the Company.

Legal grounds: Article 17.1 of the EU Regulation on market abuse No 596/2014