

Current report no. 5/2017

Dated 4 April 2017

AB INTER RAO Lietuva Supervisory Board adopted a decision to re-elect the Board and having analysed the Financial Statements for the year 2016 decided to propose the Annual General Meeting of Shareholders to approve them

AB INTER RAO Lietuva (hereinafter referred to as the Company) announces that the Meeting of the Supervisory Board was convened on 30 March 2017 in which all appointed members of the Supervisory Board unanimously adopted the following resolutions:

1. Resolution. Analysis of the Audited Annual Financial Statements of the Company for the year 2016 and the Audited Consolidated Annual Financial Statements of the Group for the year 2016;

Resolved: Having analysed the Audited Annual Financial Statements of the Company for the year 2016 and the Audited Consolidated Annual Financial Statements of the Group for the year 2016, to propose the Annual General Meeting of Shareholders to approve them.

2. Resolution. Regarding the Annual Consolidated Report of the Company for the year 2016;

Resolved: Having analysed the Consolidated Annual Report of the Company for the year 2016, to propose the Annual General Meeting of Shareholders to take note of it.

3. Resolution. Analysis of draft decision on distribution of profit (loss) of the Company for the year 2016;

Resolved: Having analysed the proposal of the Board to distribute the profit (loss) of the Company for the year 2016 as provided in the draft distribution of profit (loss), to propose the Annual General Meeting of Shareholders to approve it

4. Resolution. Removal of the Board and appointment of the new members of the Board;

Resolved: to recall all the members of the Board of the Company and to appoint the following persons as the new members of the Board for an office term of 4 years:

- Ms. KARINA TSURKAN;
- Mr. ILNAR MIRSIYAPOV;
- Mr. VIACHESLAV KHODYKIN;
- Mr. VIDAS ČEBATARIŪNAS;
- Mr. GIEDRIUS BALČIŪNAS.

Ms. KARINA TSURKAN

Member of the Management Board, Head of the Trading Division at PJSC Inter RAO

Education:

Bachelor's degree at the International Independent University of Moldova
MBA degree at the University Consortium of Spain (IUP)

Career over the last five years:

2012 – present: Chairman of the Board at INTER RAO Lietuva

2012 – present: Member of the Management Board, Head of the Trading Division at PJSC Inter RAO

2011 – 2012: Head of the Geographic Division "Europe" at JSC INTER RAO UES

Mr. ILNAR MIRSIYAPOV

Member of the Management Board, Head of the Strategy and Investment Division at PJSC Inter RAO

Education:

Ph.D.

Moscow State Institute of International Relations

Almetyevsk State Oil Institute

Kutafin Moscow State Law Academy

Career over the last five years:

2012 – present: Member of the Board at INTER RAO Lietuva

2010 – present: Head of the Strategy and Investment Division at PJSC Inter RAO

Mr. VIACHESLAV KHODYKIN

Deputy Director for Economy of the Financial and Economic Center at PJSC Inter RAO

Education:

Krasnoyarsk Polytechnic Institute

Krasnoyarsk State Technical University

Academy of National Economy under the Government of the Russian Federation

Career over the last five years:

2012- present: Deputy Director for Economy of the Financial and Economic Center at PJSC Inter RAO

Mr. VIDAS ČEBATARIŪNAS

Director of Commerce at INTER RAO Lietuva

Education:

Master of Economic Analysis and Planning awarded by Vilnius University

Career over the last five years:

2012 – present: Chairman of the Management Board at IRL Polska

2012 – present: Chairman of the Management Board at INTER RAO Latvia

2010 – present: Member of the Management Board at INTER RAO Eesti

2010 – 2013: Member of the Management Board at Scaent Baltic

2007 – present: Member of the Management Board at INTER RAO Lietuva

2005 – present: Director of Commerce at INTER RAO Lietuva

Mr. GIEDRIUS BALČIŪNAS

General Director (CEO) at INTER RAO Lietuva

Career over the last five years:

2012 – present: Member of the Management Board at INTER RAO Lietuva

2010 – present: Member of the Management Board at INTER RAO Eesti OÜ

2006 – present: Member of the Management Board at Alproka

2003 – present: General Director (CEO) at INTER RAO Lietuva

Legal grounds: Article 17.1 of the EU Regulation on market abuse No 596/2014.